



AGREEMENT REGARDING LOAN PROCESSING EXPENSES

Thank you for your applying for a loan with Territorial Savings Bank.

There are many out-of-pocket expenses that we will incur on your behalf so that we can consider your loan application. These expenses may include costs for obtaining a credit report, obtaining an appraisal, attorneys' fees and automated underwriting fees, etc.

To continue processing your mortgage loan application, we collect a \$750 deposit to be applied toward these expenses at the time you provide us with your intent to proceed with your application. The amount of the deposit will increase to \$1500 for 2-4 unit properties and \$975 for investment properties.

If your loan is approved, we will apply this amount toward your loan closing costs. If your loan is not approved, we will apply this amount toward the expenses we incurred to process your loan application, and refund any excess to you.

Whether or not your loan is approved, if the actual expenses exceed this deposit amount, you must pay us the balance.

By signing below, you agree that, regardless of whether the loan is granted:

1. You will pay us the deposit amount above (or a higher amount if we ask, depending on your particular transaction); and
2. You will pay all other actual out-of-pocket expenses we incur in excess of the deposit.

Borrower's Signature

Borrower's Signature