

Interest Rates for Business Accounts

Effective Date: January 1, 2022

Business Savings Accounts

Account Type	Minimum Opening Balance	Minimum Balance Required to Earn APY	Annual Percentage Yield (APY)
Statement Savings	\$10	None	0.02%
Passbook Savings	\$10	None	0.02%
Business Money Market Deposit	\$1,000	\$1,000 or more	0.10%

Your interest rate and Annual Percentage Yield (APY) may change after the account is opened. Fees could reduce earnings on the account.

Special Certificate of Deposit (CDs) and IRA CDs

Account Type	Balance Tier	Minimum Balance Required to Earn APY	Annual Percentage Yield (APY)
3-5 Month Certificate of Deposit	\$1,000 - \$49,999.99	\$1,000	0.10%*
	\$50,000 +	\$50,000	0.10%*
6-8 Month Certificate of Deposit	\$1,000 - \$49,999.99	\$1,000	0.10%*
	\$50,000 +	\$50,000	0.10%*
12-23 Month Certificate of Deposit	\$1,000 - \$49,999.99	\$1,000	0.15%*
	\$50,000 +	\$50,000	0.15%*
24-35 Month Certificate of Deposit	\$1,000 - \$49,999.99	\$1,000	0.25%*
	\$50,000 +	\$50,000	0.25%*
36-47 Month Certificate of Deposit	\$1,000 - \$49,999.99	\$1,000	0.25%*
	\$50,000 +	\$50,000	0.25%*
48-59 Month Certificate of Deposit	\$1,000 - \$49,999.99	\$1,000	0.60%*
	\$50,000 +	\$50,000	0.60%*
60 Month Certificate of Deposit	\$1,000 - \$49,999.99	\$1,000	0.70%*
	\$50,000 +	\$50,000	0.70%*

*Deposited funds must be from another Financial Institution.
A penalty may be imposed for early withdrawal

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Standard Business CDs

Account Type	Minimum Opening Balance	Minimum Balance Required to Earn APY	Annual Percentage Yield (APY)
3-5 Month Certificate of Deposit	\$1,000	\$1,000	0.03%
6-8 Month Certificate of Deposit	\$1,000	\$1,000	0.05%
9-11 Month Certificate of Deposit	\$1,000	\$1,000	0.10%
12-23 Month Certificate of Deposit	\$1,000	\$1,000	0.10%
24-35 Month Certificate of Deposit	\$1,000	\$1,000	0.15%
36-47 Month Certificate of Deposit	\$1,000	\$1,000	0.15%
48-59 Month Certificate of Deposit	\$1,000	\$1,000	0.50%
60 Month Certificate of Deposit	\$1,000	\$1,000	0.60%

A penalty may be imposed for early withdrawal.